



中再集团

中国人寿财产保险股份有限公司收购项目介绍

(1508.HK)

Chaucer收购项目介绍

2018 9



“ ”

Chaucer



“ ”

“ ” “ ”





1	
2	
3	



01

❖ The Hanover Insurance Group, Inc
" ")

02

❖ Insurance International Holdings Limited 100% The Hanover
Company Designated Activity Company Chaucer Insurance
HoldCo Pty Ltd " Chaucer" Hanover Australia

03

❖ 8.65
- 8.2
- 4,500 10% Chaucer 2018

04

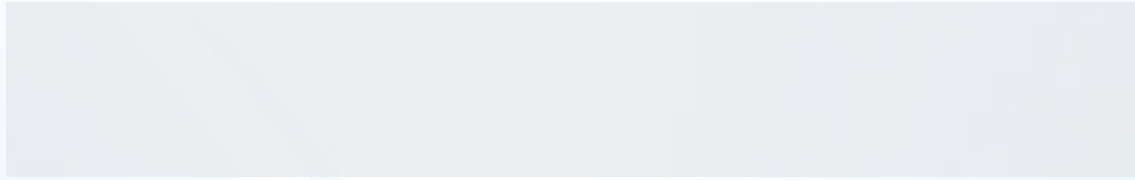
❖ /
5.5

05

❖
❖ 2018 2019



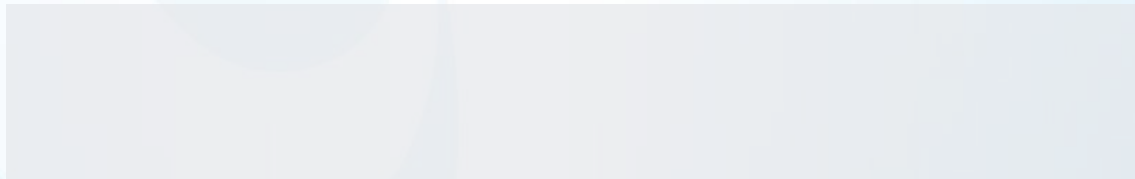
1



2



3





▪ Chaucer

劳合社
平台

▪ Chaucer

11

都柏林

1084

1176

▪ 2017

12

2017

1

2017

1

45

▪

CEO John

Fowle

26

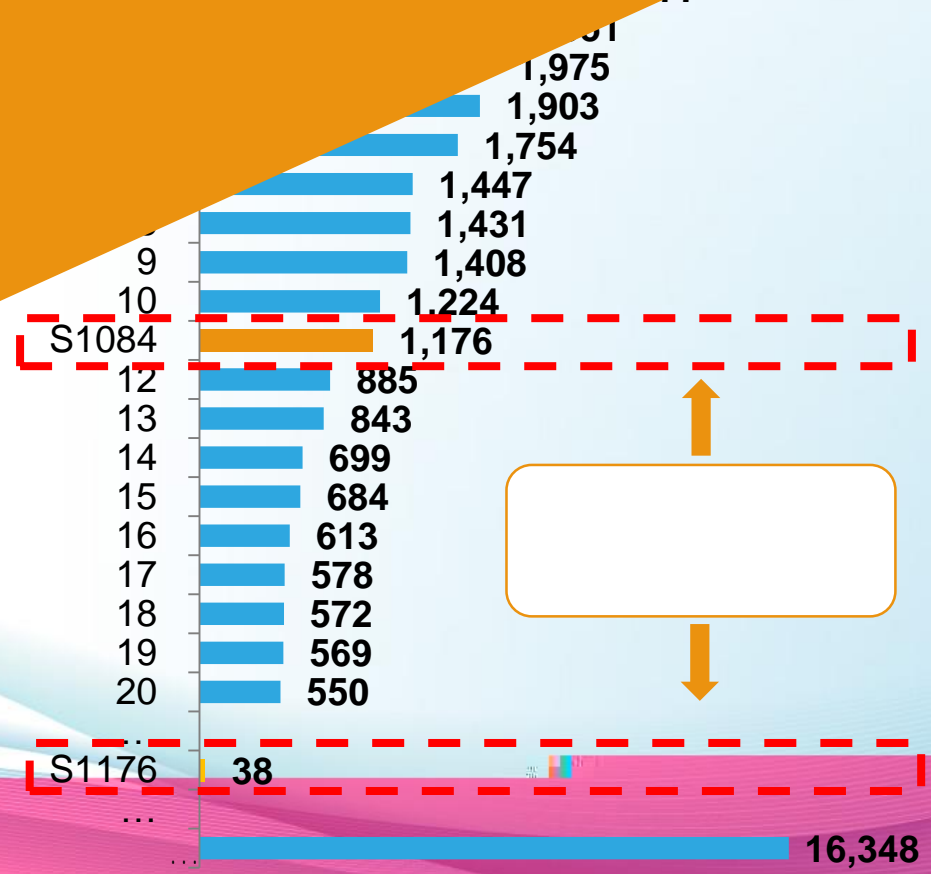
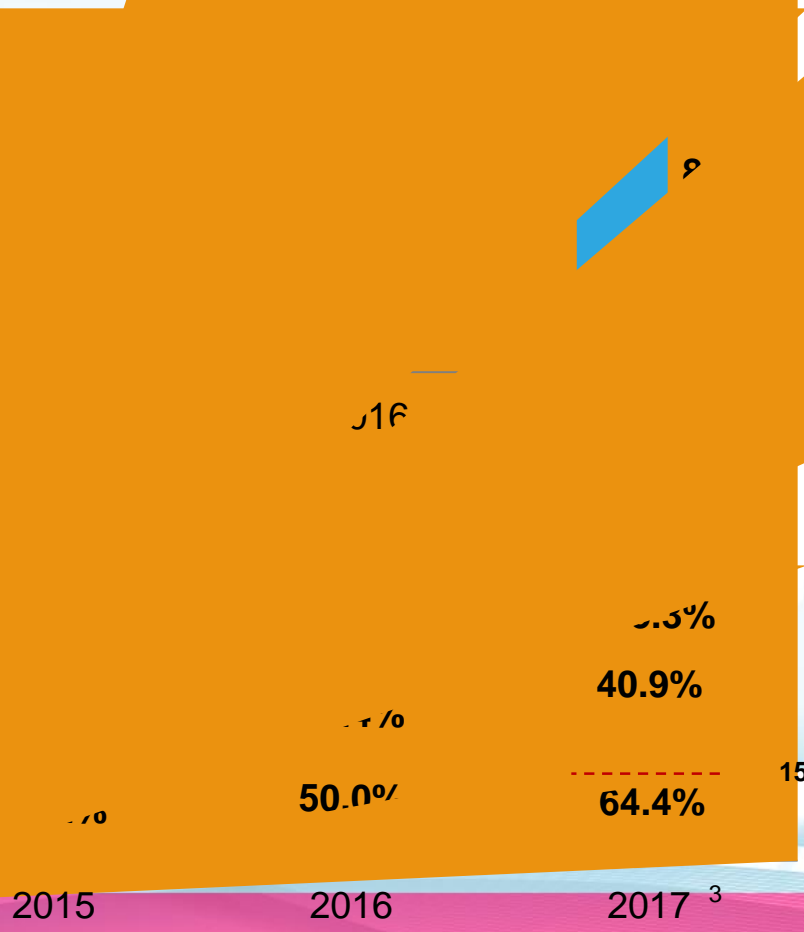




1

2017

2



2015

2016

2017³



1

[Redacted content]

2

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✓



✓

1084

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11

1

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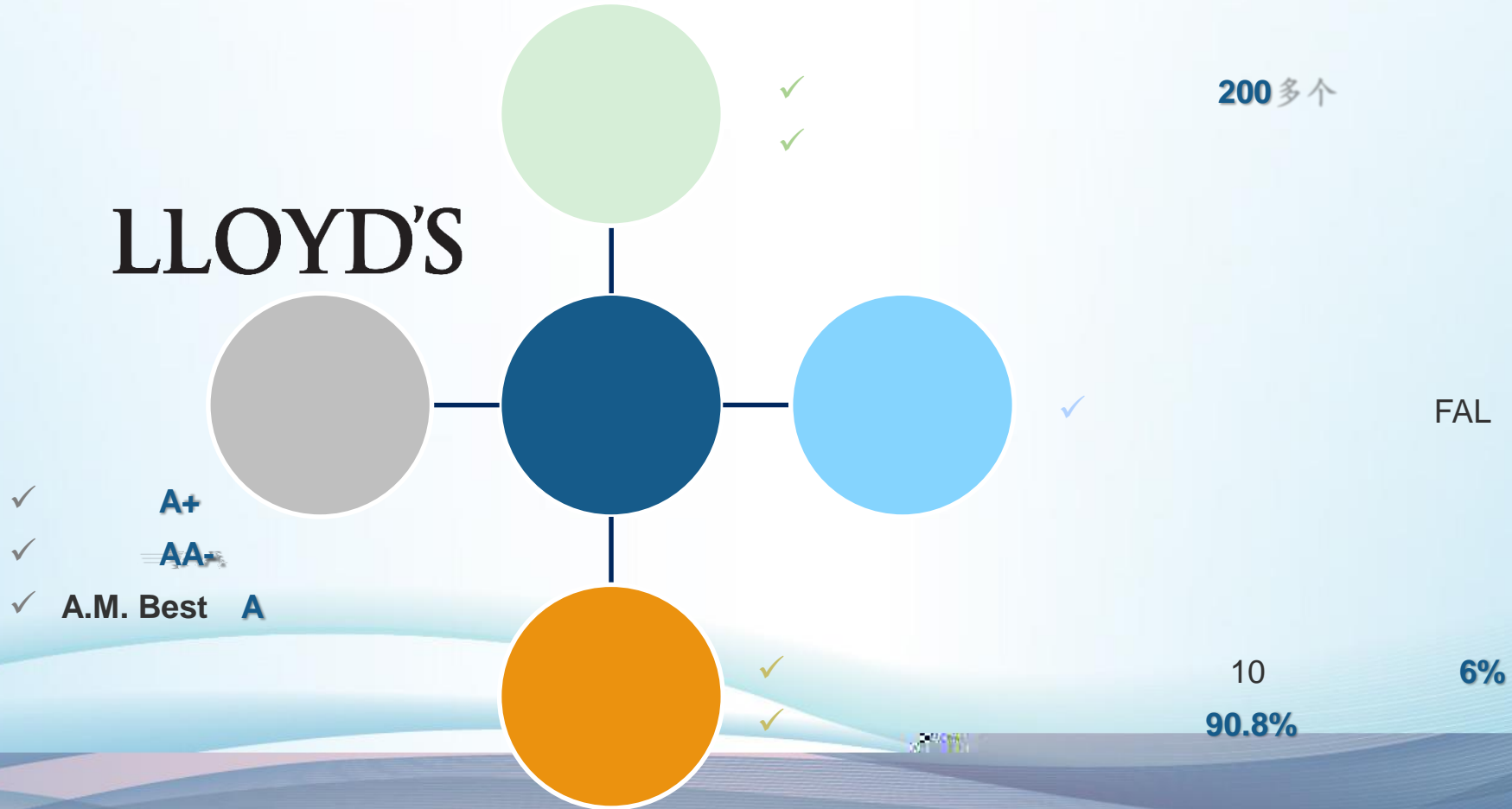


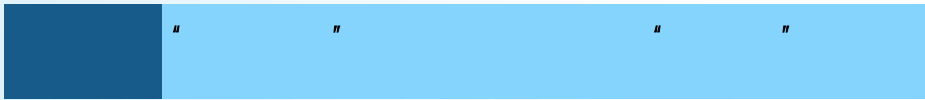
✓



❖			
❖	Chaucer	1084	1176

LLOYD'S







2017

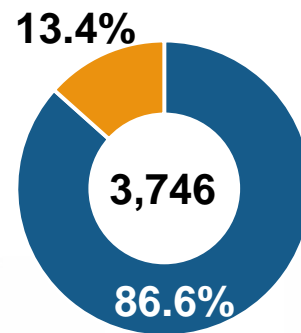
Chaucer2017

1

✓ Chaucer 1084

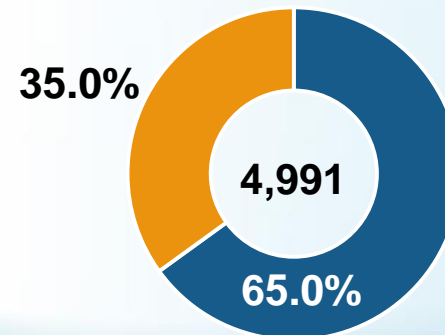
11

45



2017

✓ Chaucer

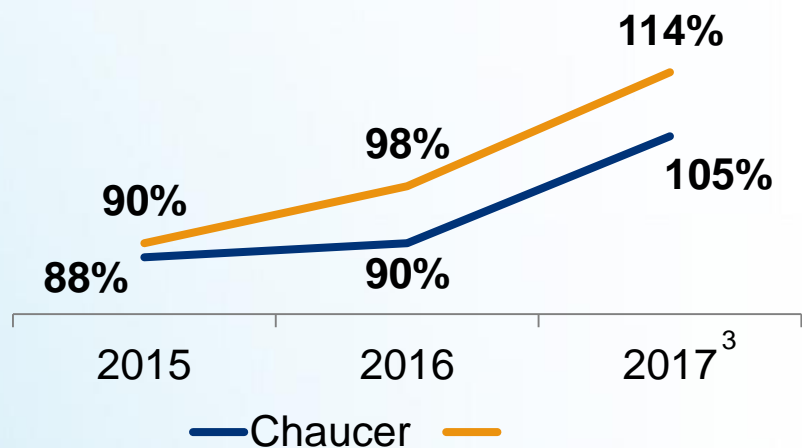


+ Chaucer



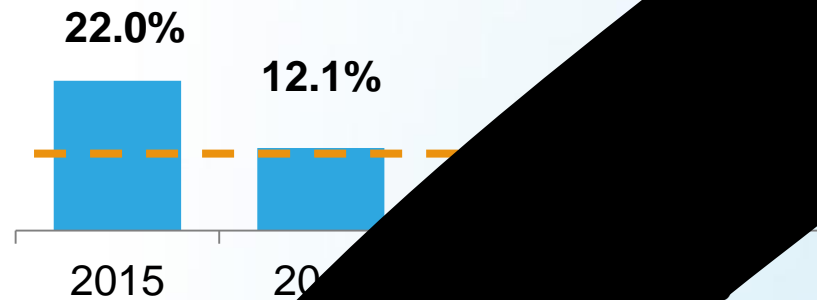
Chaucer

1



Chaucer

ROE²



✓ Chaucer

✓ Chaucer

ROE 11.6%

1

² ROE = /

³ 2017



- ❖ Chaucer
14
- ❖ Chaucer
- ❖

Chaucer

Chaucer



- ❖ Chaucer
- ❖ Gracechurch
- ❖ Chaucer

Chaucer

" "





- ❖
- ❖
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2017 = 6.737

$$= \frac{\quad}{\quad} = \frac{\quad}{\quad} + \frac{\quad}{\quad} = \frac{\quad}{\quad} - \frac{\quad}{\quad}$$

	2015	2016	2017
	38.3%	40.4%	40.9%
	49.2%	50.0%	64.4%
	47.6%	49.0%	49.0%
	1.6%	1.0%	15.4%
	87.5%	90.4%	105.3%



Q&A